

Investment proposal:
Production of natural honey



Industry

Agriculture & Food

Why is it worth investing in the project?

- ✓ **High demand for natural products.** People are increasingly choosing natural products for health and immunity.
- ✓ **Market growth.** Consumers' preference for natural products and awareness of the health benefits of honey contribute to the development of the natural bee honey market.
- ✓ **Economic importance.** The honey market supports local beekeepers and farming practices, and promotes rural development. Honey production is linked to the pollination of many crops, which increases food security and biodiversity.



Economic indicators:



Cost: \$ 179,8 thousand.



Revenue: \$ 232,0 thousand per year



NPV: ~ \$ 387,6 thousand.



IRR: ~ 30,8%



DPP: 3,9 years

Market

Emerging markets in Asia and Africa are seeing a surge in honey consumption driven by urbanization and changing eating habits.

This presents a valuable opportunity for investors looking to enter new markets and diversify their portfolios.

The global honey market size is valued at USD 9.2 billion in 2024 and is expected to grow at a CAGR of 4.7% from 2025 to 2034 due to increasing consumer demand for natural sweeteners.

The increased need for honey as an alternative to sugar in countries suffering from obesity and diabetes mellitus contributes to the growth of the market.

Project goal

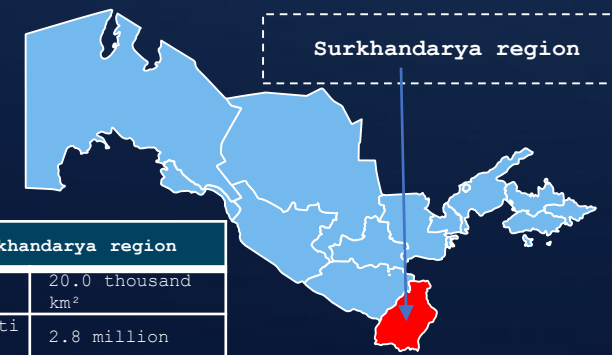
Creation of an apiary of more than 1000 beehives with a capacity of 20-50 kg per season each and industrial processing and packaging of natural honey and related products in the Altinsay district of the Surkhandarya region.

Project Products

The total processing volume of the project's products is projected to be about 25 tons of natural honey and other beehive products. More than half of the products are planned to be exported.

We invite partner companies as potential investors.

Project Placement

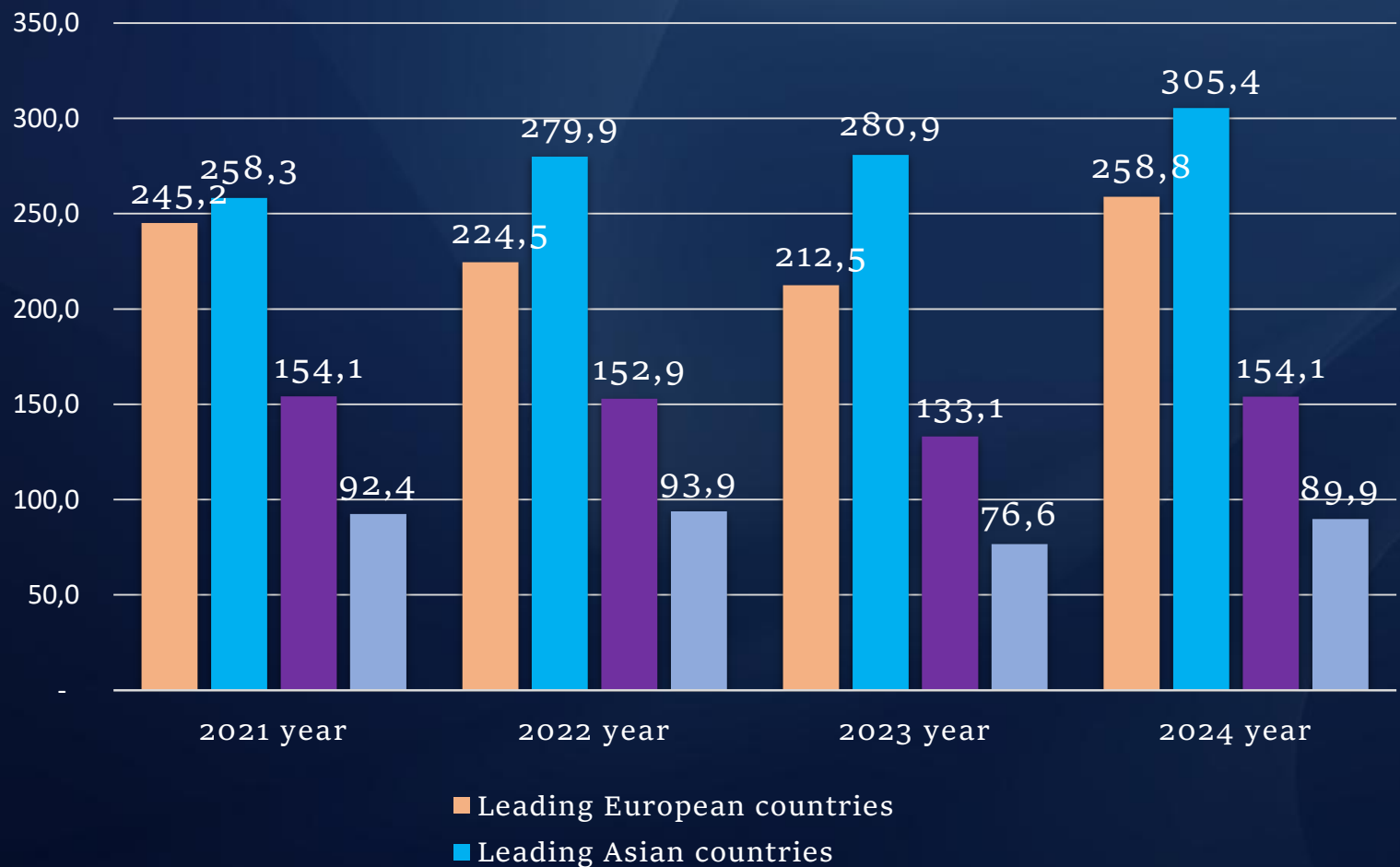


Project initiator

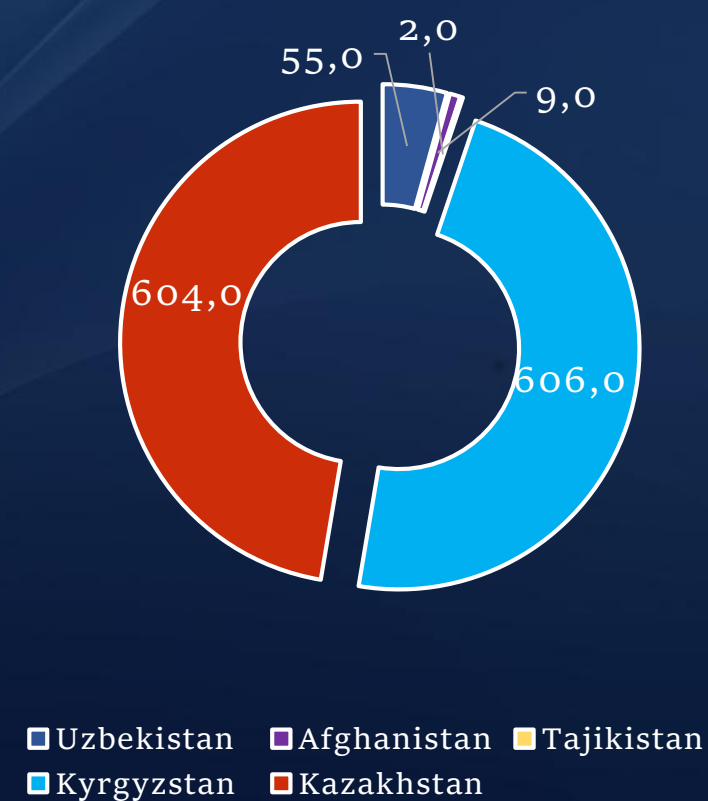
Government of the Altinsay District of the Surkhandarya Region.



Dynamics of natural honey exports in the world (thousand tonnes)

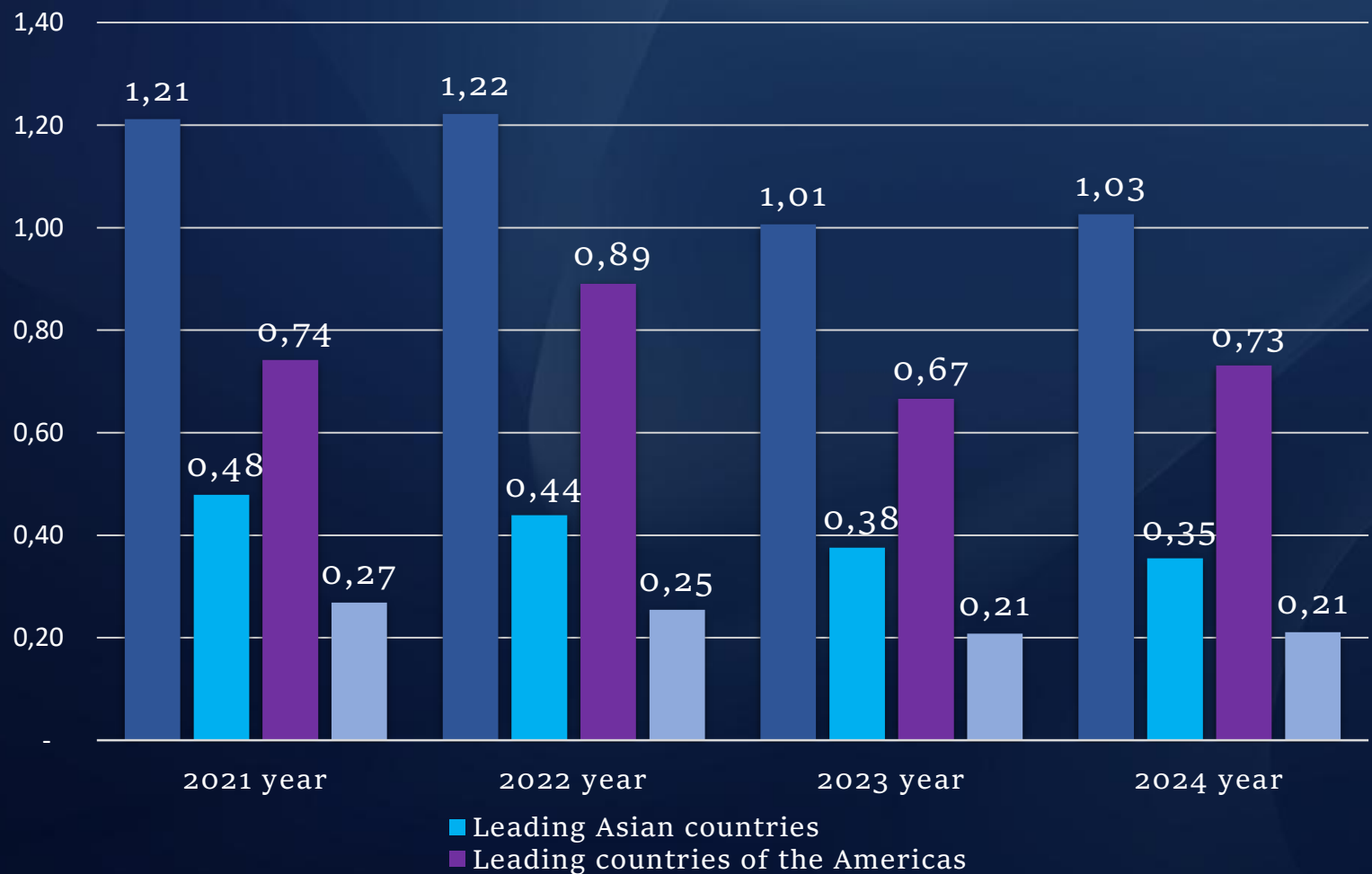


Export of natural honey from Central Asian countries in 2024 (tons)

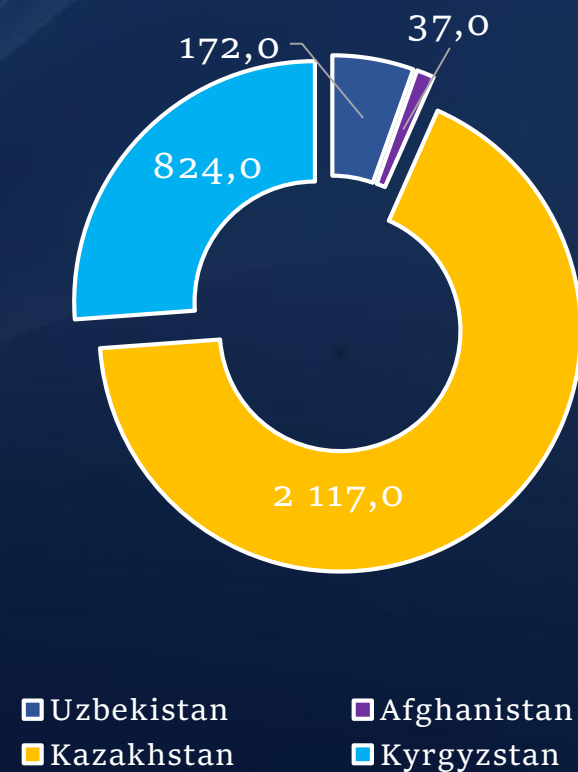




Dynamics of natural honey imports in the world (billion \$)



Export of natural honey from Central Asian countries in 2024 (thousand \$)





The total cost of the project consists of the cost of buildings and structures of the required design, beehives, infrastructure and technological equipment for processing and packaging.

The property complex of the project can be located in different regions, taking into account climatic conditions. Altinsay district is distinguished by the presence of agricultural land and mountainous landscape

The return on investment of the project is projected in the amount of \$179,8 thousand. (232,0 mln / 179,8 thousand.)

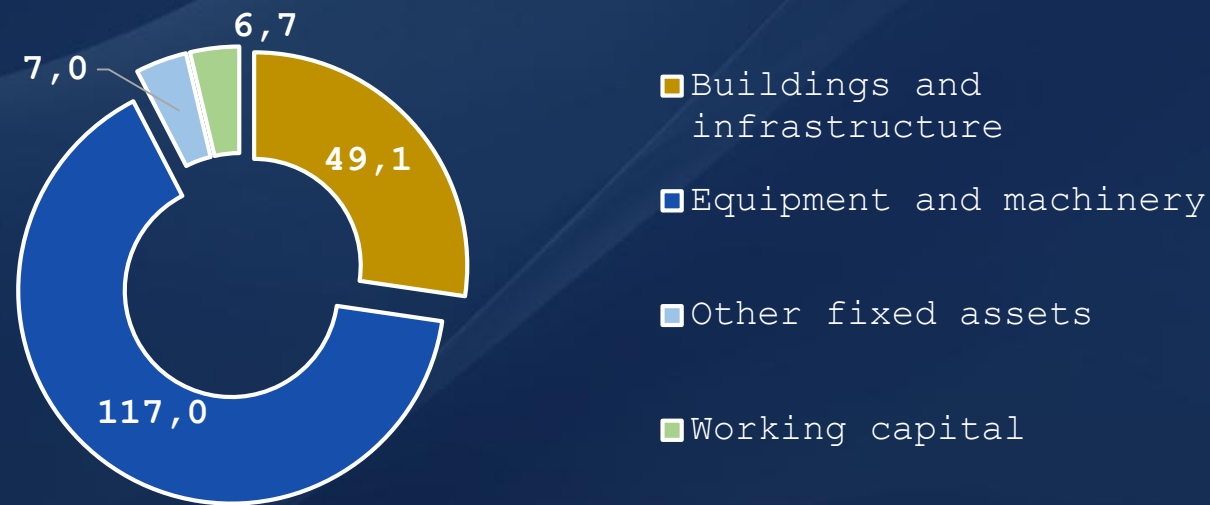
$$= 1,29$$

The project requires the involvement of regional partners and direct investments or loans based on their terms of provision.

The financing scheme presented in this presentation is preliminary.

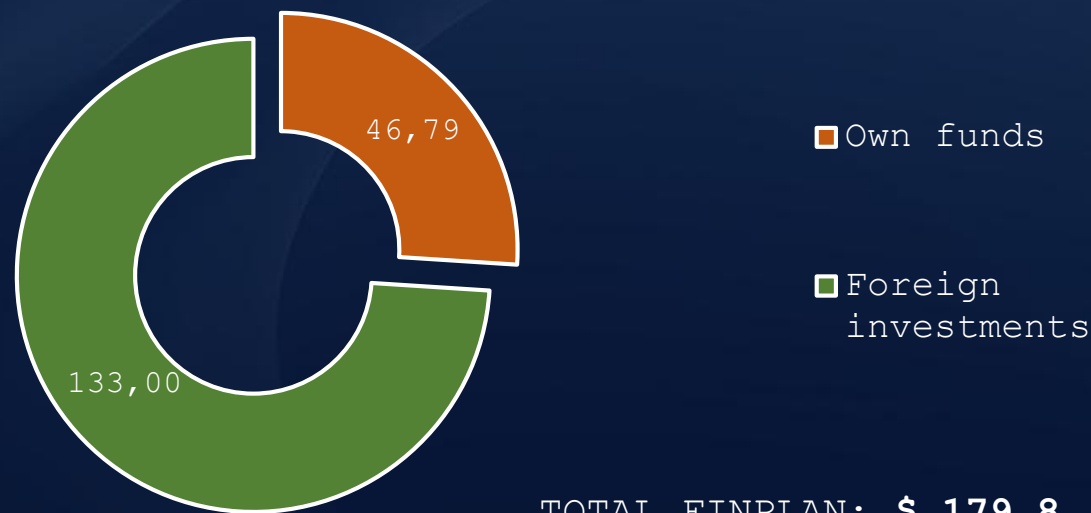
The financing structure of the project will be determined after negotiations with partners

Project cost (thousand USD)



TOTAL CAPEX: \$ 179,8

Financing plan (USD million)



TOTAL FINPLAN: \$ 179,8 thousand.



Production of natural honey

The total processing volume of the project's products is projected to be about 25 tons of natural honey and other beehive products. More than half of the products are planned to be exported.

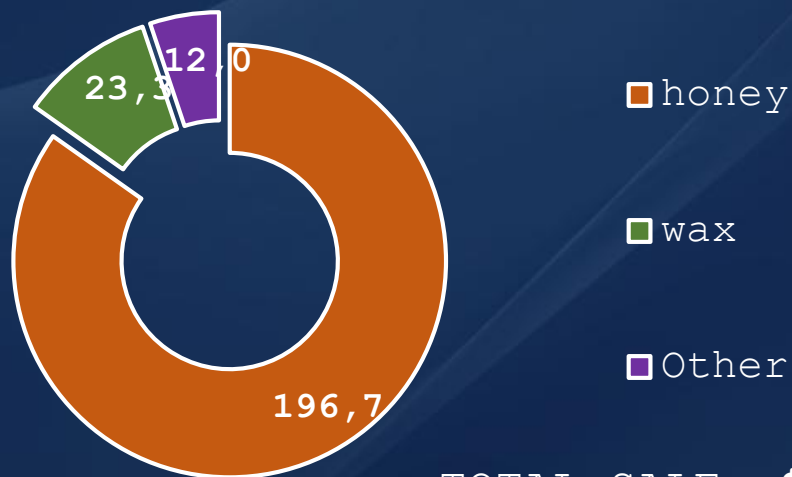
Total revenue per year at full capacity: this phase of the project is expected to be \$232,000

The main share of the project's operating costs is wages, medicines and feed preparations for bees and the cost of energy resources.

The total cost of financial and operational activities of the project per year at full placement capacity will be 3.5 million US dollars.

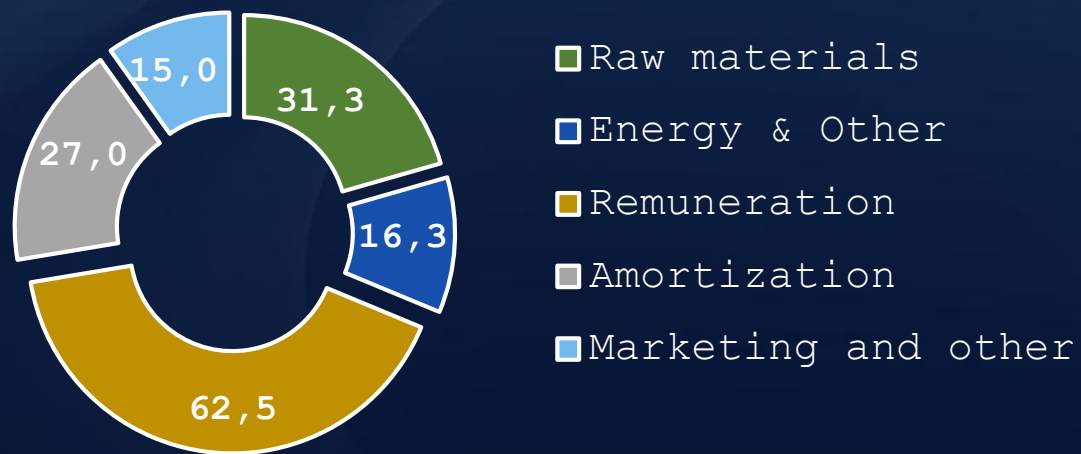
Operating profitability of the project
($\$232 \text{ thousand} - \152 thousand) / $\$152 \text{ k}$
= 52.6 %

Revenue (thousand dollar)



TOTAL SALE: \$ 232

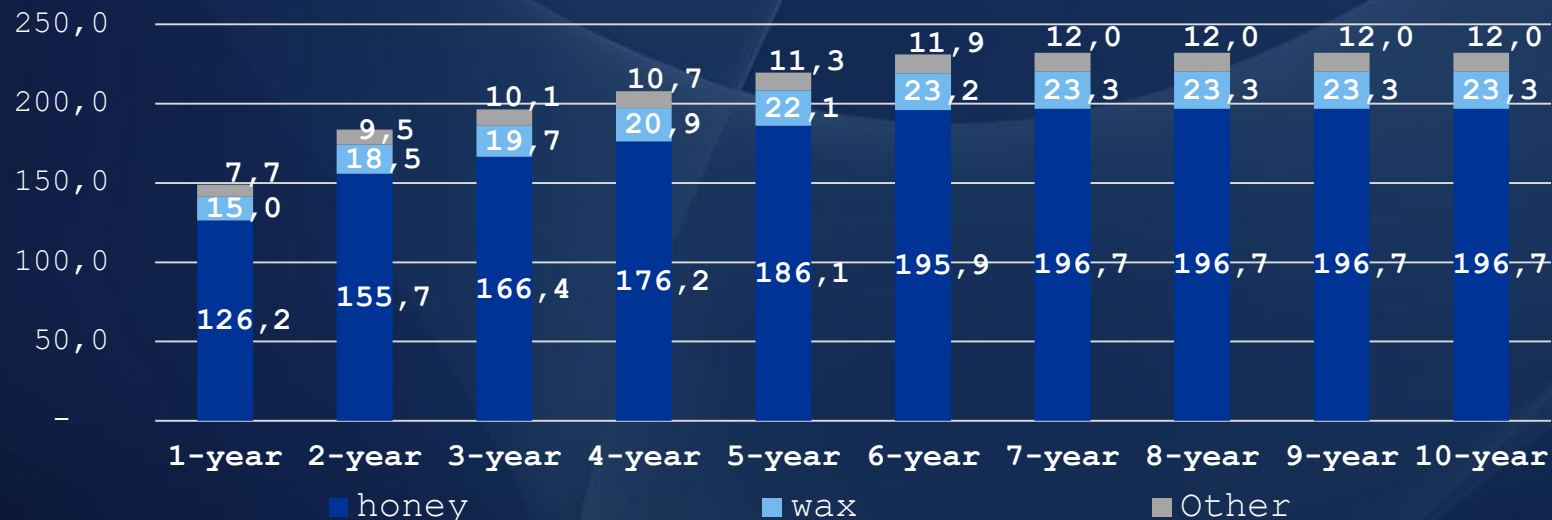
Cost (thousand dollar)



TOTAL OPEX: \$ 152 thousand.



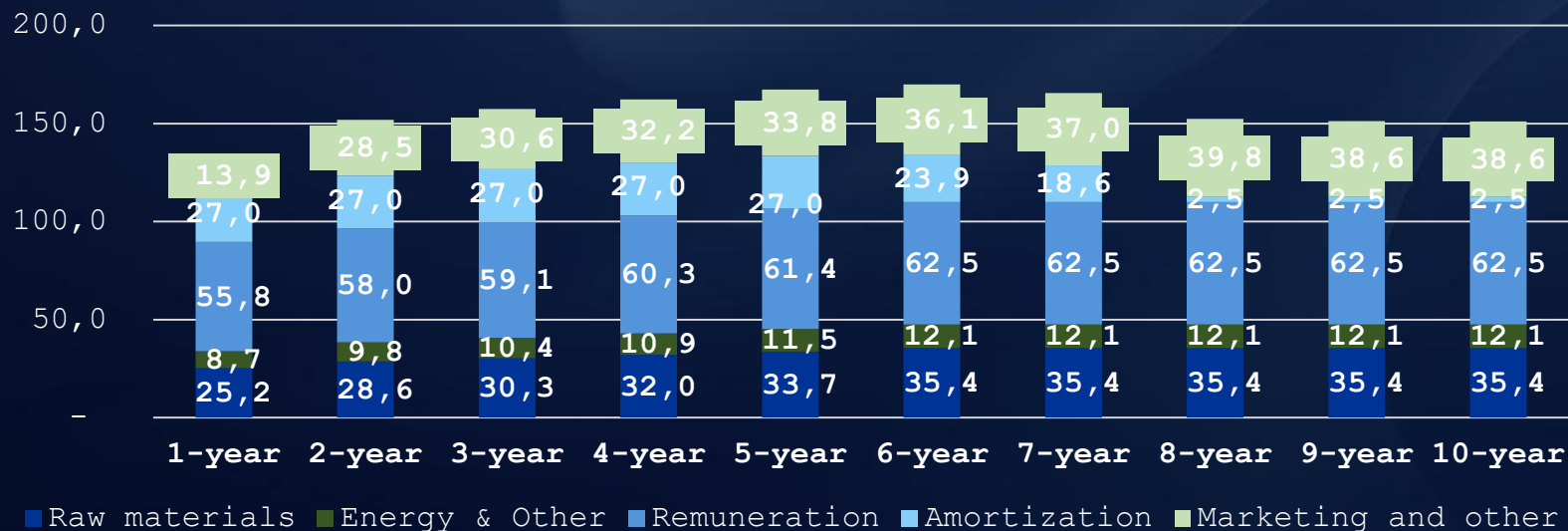
Revenue (thousand dollar)



The project's revenue comes from the sale of 25 tons of natural honey and other beehive products. More than half of the products are planned to be exported.

Total revenue per year at full capacity is projected at 232 thousand US dollars.

Operating expenses (thousand dollar)



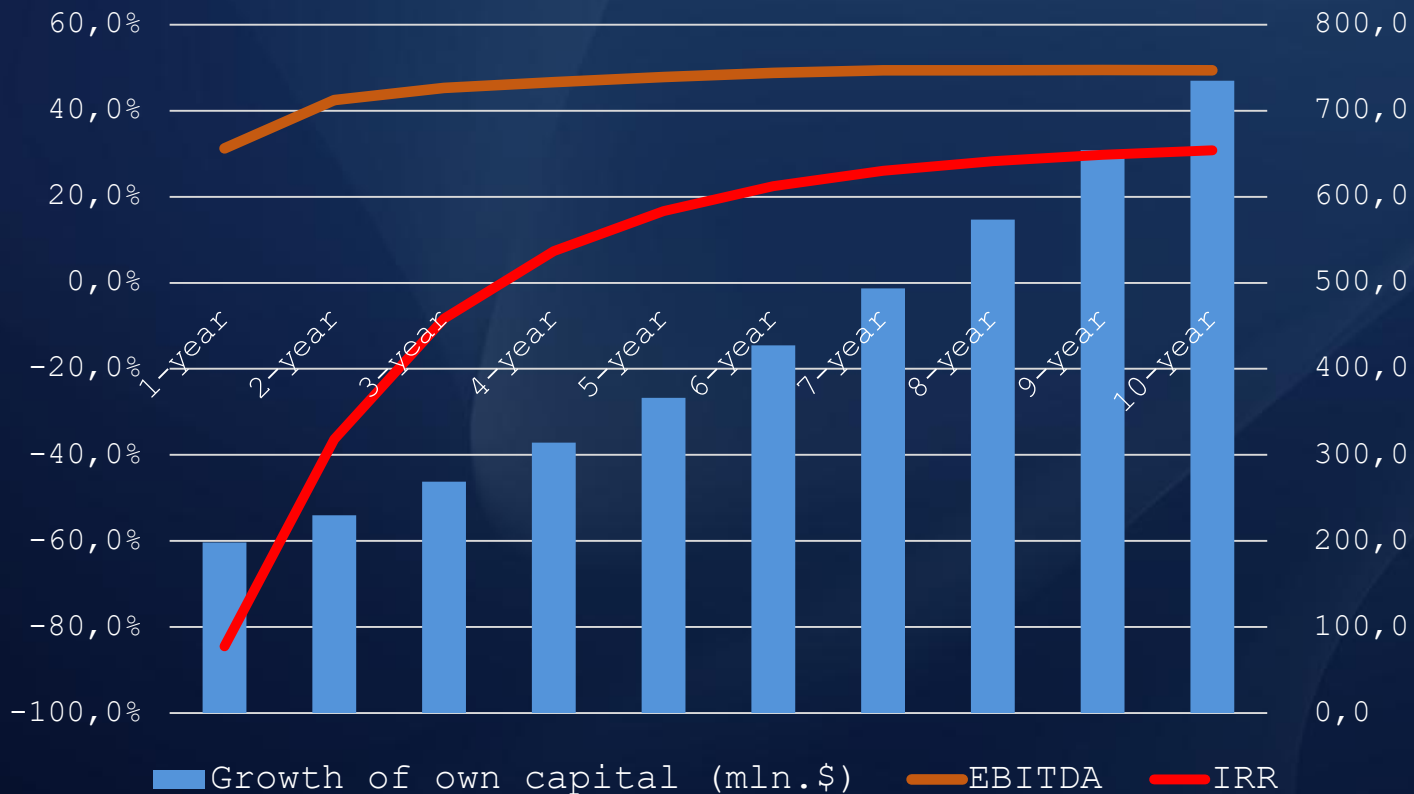
At the same time, the development of the project's capacity was adopted conservatively, taking into account its achievement by the 6th year of operation. The main share of the project's operating costs is wages, medicines and feed preparations for bees and the cost of energy resources.

All operating expenses will be made based on market analysis and the savings can be directed to investors and bonuses to encourage employees and outsourcing companies.



Financial indicators of the project (10-year period)

Profitability (thousand dollars)



- Cost:** \$ 179,8 thousand.
- Revenue:** \$ 232,0 thousand per year
- NPV:** ~ \$ 387,6 thousand.
- IRR:** ~ 30,8%
- DPP:** 3.8 years

The project demonstrates high profitability and market demand, which positions it as an attractive investment opportunity.